This book explores the wide variety of forms of economic organization which have developed in India over the last century, from conventional joint-stock firms to household and family structures. Amiya Kumar Gagchi analyzes actual and intended results of economic policies pursued after the neoliberal reforms of 1991; examines the peculiarities of economic organization in less developed countries in a principal-agent framework; and presents detailed case studies of the leather and knitwear industries. In the final section, the author explores: the oligopolistic nature of large firms; the behaviour of big firms in response to economic reforms; subcontracting relations in industrial cities; and the relationship between industry and research institutions.

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